

2025/26 Budget

Summary and recent changes

Updates (Since 10 December P&R)

- Objective was to maximise spend using Community Infrastructure Levy (CIL) where Council expenditure qualifies for its use.
- CIL reserves split into annual 'buckets' so that expiry date for spend is apparent
- £48,565 of 2024/25 budget transferred to CIL reserve
- £46,074 of 2025/26 budget transferred to CIL reserve
- 2025/26 budget increased to allow for 1 additional full time staff member
- Results in precept increase of 2.77%

Budget Summary

	Income	Expenditure	Balance
Central Council-101	£42,800	£643,176	-£600,376
Community and Town Promotions-301	£6,250	£37,438	-£31,188
Planning and Environment-401	£0	£11,270	-£11,270
Burial Committee-601	£17,690	£10,110	£7,580
Town Hall and Facilities-701	£114,400	£51,600	£62,800
<i>Sub Total</i>	£181,140	£753,594	-£572,454
Precept Total	£572,454	£0	£572,454
Households	2,346		
Household Precept	£244.04		
Increase	£6.57		
Increase %	2.77%		
Total	£753,594	£753,594	£0

Reserves

	2024/25 TO DATE	2025/26 Proposed
General Reserves	£124,826.87	£67,500.00
<i>SubTotal EMRs</i>	<i>£232,762.61</i>	<i>£338,950.00</i>
<i>Subtotal Reserves (Excluding CIL)</i>	<i>£357,589.48</i>	<i>£406,450.00</i>
CIL		
21/22 (Spend by 4/8/26)		
Allocated	£311.20	
Remaining	£0.00	
22/23 (Spend by 12/5/27)		
Allocated	£58,253.80	£29,481.43
Remaining	£29,481.43	£0.00
23/24 (Spend by 1/5/28)		
Allocated		£16,592.07
Remaining	£102,115.73	£85,523.66
24/25 (Spend by 1/5/29)		
Allocated		£0.00
Remaining		£181,499.19
Remaining CIL Reserve Total	£131,597.16	£267,022.85
Total (All Reserves)	£547,751.64	£719,546.35

NB. EMRs = Ear Marked Reserves